

CAC Executive Committee Meeting

May 9, 2024, 4:30 PM via Zoom

Present: M.E. Emerson; R. Fuller; S. Green; A. O'Neil; J. Skundrich

- I. Call to Order at 4:32PM by M.E. Emerson
- II. Review Minutes: No corrections; minutes accepted
- III. Treasurers Report: by J. Skundrich
 - Income:
 - Total revenue through month's end is \$198,000; true total is \$155,601 after DRI money is removed from income. J. Skundrich projects that we will be at \$163,000 of budgeted revenue.
 - Ticket Sales – 126 tickets sold for current show
 - Promotion: Paper; Channel 12; Radio
 - Workshops:
 - Ceramics
 - Church rent and more ticket sales coming in between now and end of year
 - Expenses:
 - Currently at \$161,000; expenses tracking to come in 15-16,000 over budget.
 - Discussion of taking a draw on the line of credit
 - A. O'Neil does not think we will need to take a second draw from the line of credit at this time.
 - J. Skundrich thinks we may need to touch line of credit again before June for payroll and for a performance. That is a difference of \$3,200.
 - Monies from Golden Artist Colors – Will move monies from restricted to general checking account when ready to pay it out.

Next Budget Meeting is 5/23/2024.

- IV. Committees
 - a. Committee of the Board:
 - i. Executive
 - ii. Audit/Finance – Waiting to hear from Steve from Cwynar's office
 - b. Committees of the Corporation
 - i. Board Development – D. Reppert to re-run for President; M. McKown to run for Vice President; R. Fuller to run for Treasurer; S. Green to run for Secretary

- ii. Membership
 - iii. Performance – Tickets for 5/11/2024 Show are still on sale; family friendly
 - iv. Gallery – Over 100 people at John Antonowicz’s show opening. Next is John Antonowicz’s “signs” show. Many donations were received during the gallery opening
 - v. Facility – DRI; Amber Perkins had a show last weekend
 - c. CAC Ad hoc Committees
 - i. Fundraising
 - ii. Special Events – Gala plans are coming along well
 - iii. Grants for Teachers – 3 of the Golden Artist Applicants are disqualified due to applying for younger children; applications overall are well written. CAC wants to continue next year; June 12, 2024 is the GFT Ceremony
- V. Executive Director’s Report:
 - DRI - Eric, Mike (Consultant/Contractor), Doug, and Sal Testani from Commerce Chenango met with Alecia– Very helpful in getting paperwork and going over what we need that it may not qualify for.
 - Putting bids out for architect/designer for theater. Requirements from the state of who we reach out to are being followed; will likely result in Mike Gallagher’s company being used. Coming up with a reasonable/respectful way to complete the chairs.
 - Received \$5000 from the county; Church and NTCl squared debts with CAC. Church is still working with CAC until further notice.
- VI. Continuing Business: None
- VII. New Business: None
- VIII. Adjourned at 4:58PM: Motion by J. Skundrich; second by R. Fuller

Board Meeting on May 16, 2024 at 4:30PM

Next Budget Meeting is May 23, 2024 at 4:00PM (Zoom or in person)

Next Executive Meeting is June 13, 2024 at 4:30PM

[Minutes submitted by S. Green]