

Chenango Arts Council

Budget vs. Actuals: FY 2023-24 - FY24 P&L Classes

July 2023 - June 2024

	As of 4/30/2024 Actual	Total Budget	% of Budget	Month 10: 83% of Budget Notes
Revenue				
4200 County Grants	5,000.00	10,000.00	50.00%	2nd Allotment received 5/8 from NYS OSC
4240 Other Grants	2,000.00	250.00	800.00%	
4300 Community Foundations	25,500.00	4,500.00	566.67%	
4400 Admissions Ticket Sales	8,590.50	17,975.00	47.79%	
4500 Corporate Donations	24,900.00	31,050.00	80.19%	
4510 Individual Donations	37,822.94	20,000.00	189.11%	
4600 Program and Workshop Fees	4,055.00	2,500.00	162.20%	
4700 Membership Dues	5,735.00	3,000.00	191.17%	
4901 Gallery Sales	80.00	660.00	12.12%	
4950 Rental Income				
4951 Theater	10,269.00	12,382.00	82.93%	
4952 Conference Room	120.00	409.00	29.34%	
Total 4950 Rental Income	\$ 10,389.00	\$ 12,791.00	81.22%	
5000 Fundraising Income		7,000.00	0.00%	
5011 Gala				
5012 Annual Appeal	5,470.00			
Total 5000 Fundraising Income	\$ 5,470.00	\$ 7,000.00	78.14%	
5100 Advertising Income	6,238.00	5,500.00	113.42%	
5200 Investment Income - Endowment + Additional	19,821.35	62,652.00	31.64%	
	42,672.98			
Total Revenue	\$ 198,274.77	\$ 177,878.00	111.47%	

	As of 4/30/2024	Total	Month 10: 83% of Budget	
	Actual	Budget	% of Budget	Notes
Expenditures				
6000 NYSCA Regrants for DEC				
6060 Grants for Teachers Regrants				
6070 Scholarship Payments	2,000.00	2,000.00	100.00%	
6080 Fundraising Expenses		500.00	0.00%	
6110 Credit Card Fees	1,555.46	1,497.00	103.91%	
6120 Insurance	3,498.21	3,959.00	88.36%	
6130 Interest Paid	3,464.89	1,200.00	288.74%	
6140 Advertising	4,014.80	3,237.00	124.03%	
6150 Printing and Copying		200.00	0.00%	
6160 Legal and Professional Fees				
6160.1 Accounting	7,352.50	5,560.00	132.24%	
6160.2 Payroll Service	2,525.50	2,328.00	108.48%	
6160.3 Instructors	2,052.00	850.00	241.41%	
6160.5 Legal Fees		0.00		
Total 6160 Legal and Professional Fees	\$ 11,930.00	\$ 8,738.00	136.53%	
6170 Licensing Fees	890.44	614.00	145.02%	
6175 Gallery Sales due to Artists		495.00	0.00%	
6180 Books, Subscriptions, and Memberships	1,382.00	1,369.00	100.95%	
6189 Gallery Supplies	331.00	600.00	55.17%	
6190 Office Supplies	4,019.23	699.00	575.00%	
6191 Postage	548.34	825.00	66.47%	
6192 Utilities	10,979.17	16,800.00	65.35%	
6195 Telephone, Internet, WiFi	2,315.07	2,615.00	88.53%	
6196 Web & Technical Svcs, Software/Merchant Svcs	3,473.15	3,774.00	92.03%	
6197 Theater Equipment Rental and Maintenance	42,682.98			Refunded by NBT 1/8/2024 DRI
6199 Travel Expenses				
6200 Rent	13,500.00	13,500.00	100.00%	
6300 Cleaning and Non NTC Maintenance	889.62			
6450 Workshop Supplies	1,527.48	1,967.00	77.66%	
6500 Hospitality/Receptions Supplies	543.25	1,037.00	52.39%	

	As of 4/30/2024	Total	Month 10: 83% of Budget
	Actual	Budget	% of Budget
			Notes
6550 Performances			
6550.1 Fees for Performers	21,799.83	23,750.00	91.79%
6550.4 Performance Support Labor			
Total 6550 Performances	\$ 21,799.83	\$ 23,750.00	91.79%
6600 Payroll			
6610 Employee Salaries	58,491.68	69,848.00	83.74%
6610.1 Part-Time Emp			
6620 Disability Insurance	213.27	400.00	53.32%
6640 Health Insurance	6,956.35	10,728.00	64.84%
6645 Dental Insurance	366.46	480.00	76.35%
6650 FICA/Medicare	5,519.98	5,681.00	97.17%
6651 State Unemployment Insurance	43.20	57.00	75.79%
6660 Workers Comp	728.41	1,308.00	55.69%
Total 6600 Payroll	\$ 72,319.35	\$ 88,502.00	81.71%
6675 Security System			
6800 Facilities Improvements			
6840 NYS Sales Tax	50.00		
6860 Other Miscellaneous Expense			
Total Expenditures	\$ 203,714.27	\$ 177,878.00	114.52%
Account Balances as of 4/10/2024			
Assets			
xxx1031 DEC Regrant Checking	0.00		CLOSED
xxx5653 Temporarily Restricted	5,059.23		\$1K Music; \$500x2 Lucy Funke Scholarships
xxx6898 General Checking	5,413.34		\$11,202 deposited 5/8/2024
Line of Credit Available	70,000.00		\$20K for DRI Sound Deposit Refunded 1/8/2024
Endowment Portfolio	406,471.62		
Liabilities			
Line of Credit Balance	10,000.00	PAID OFF JANUARY 8, 2024	** \$20,000.00 back to LOC for Sound Deposit
DRI / NBT Bridge Loan Available	137,660.05		\$22,672.98 back to CAC for Sound Payment