

Chenango Arts Council
Executive Committee Meeting Minutes
June 13, 2024 at 4:30PM via Zoom

Present: M.E. Emerson; R. Fuller; S. Green; D. Reppert; J. Skundrich

Call Meeting to Order at 4:32

Minutes Approved as Presented

III. Treasurer's Report

Income: Minimum income coming in for the month of June; Total Revenue is \$237,000.

- Netted out the \$42,672; \$194,970 is actual
- Budget of \$177,878; over on income of \$78,000.
- Donations were over budget

Expenses: Taking our the DRI monies; we are right at budgeted expenses; have 1 month to go with expenses

- Primary expenses for June will be salaries; and about \$42,672 coming out of Golden monies. The \$42,672 was moved to restricted from general checking. Alecia will move \$42,672 back to general checking since checks were given out 6/12/2024.
- 13-14K expenses in the month of June

Will finish fiscal year in good standing; including endowment, line of credit, general checking account.

- A. O'Neil to see where CAC financials are in last week of June; if in good standing, A. O'Neil to pay off \$10K line of credit in June. A. O'Neil to request 5% from endowment on last day.

2024-2025 BUDGET REVIEW – J. Skundrich presents

- \$200,920 Forecasted revenue and \$200,920 in expenditures
 - \$4,000 higher in expenses at this time. (Row 76)
 - Expenses will be \$15K higher than this fiscal year
 - Projected Income is reasonable
 - County Grants – Budgeting for \$10K; asking for 12K
 - Community Grants – Slimming down projecting for next year.
 - Projected ticket sales
 - Projected donations in line with this year
 - Special Events – Gala, projected net \$17,500
 - Projected Expenses for next fiscal year - \$200,920

- Line 37 – Gala expenses (have every other year)
- Advertising & Accounting are larger figures – were confirmed as correct by A. O’Neil.
- Utilities – Next year’s budgeted expense is about \$1,000 more than last year.
- Rental
- Fees for performances – known expense; performances are already booked. If other performance expenses, they have been cleared in the contracts with performers.
- Payroll

Executive Committee recommends that during June 20, 2024 Board Meeting for CAC to adopt proposed budget for 2024-2025 fiscal year.

IV. Committees

- a. Committees of the Board
 - i. Executive – Slate of officers to be voted on
 - D. Reppert as President
 - M. McKown as Vice President
 - R. Fuller as Treasurer
 - S. Green as Secretary
 - ii. Audit/Finance – Budget Review for Board Approval (see above under Treasurer’s Report)
- b. Committee of the Corporation
 - i. Board Development – D. Reppert read names of individuals who would like to be on the Board
 - ii. Membership
 - iii. Performance
 - iv. Gallery- Another show opening June 14, 2024
 - v. Facilities – A. O’Neil uploaded recent Facilities Minutes
- c. CAC Ad Hoc Committees
 - i. Reppert requests to schedule an initial meeting with these members.
 - ii. Special Events- Gala; M. McKown is chair. On-track; sponsorship letters going out this week. M.E. Emerson reported on a friend of Mary LaMonica originally from this area; put together a letter about art in her life.
 - iii. Grants for Teachers – Ceremony was held on June 12, 2024; several committee members and Mark Golden Present; most award winning teachers or representatives were present. Mark spoke and presented awards that came from Golden. A. O’Neil presented to the award winners; each

spoke briefly about their projects. GFT Committee did a lot of rework and reframing to bring it back; excellent work and new program foundations.

V. Executive Director's Report

- Budget
- Grants for Teacher
 - Next Step of DRI – Waiting to hear back from Fire Chief and Amy Donnison in the Code office. Received bid from Lobell on renovation on theater; A. O'Neil reaching out to DRI to ask if a second bid is needed. To move forward with lighting system.
 - Nothing else new to report

VI. Continuing Business - None

VII. New Business - None

VIII. Adjourn – Motion by R. Fuller; second by J. Skundrich at 5:20PM.