

Chenango Arts Council

Budget vs. Actuals: FY 2024-2025 P&L Classes

July 2024 - June 2025

	As of 7/31/2024 Actual	Total Budget	% of Budget	Month 1: 8% of Budget Notes
Revenue				
4200 County Grants	0.00	10,000.00	0.00%	Requested \$12K
4240 Other Grants	0.00	4,000.00	0.00%	
4300 Community Foundations	0.00	25,000.00	0.00%	
4400 Admissions Ticket Sales	0.00	11,620.00	0.00%	
4500 Corporate Donations	0.00	25,500.00	0.00%	
4510 Individual Donations	1,000.00	32,000.00	3.13%	
4600 Program and Workshop Fees	750.00	4,000.00	18.75%	Kids Summer Art Camp/Ceramics
4700 Membership Dues	150.00	5,500.00	2.73%	
4901 Gallery Sales	0.00	200.00	0.00%	
4950 Rental Income				
4951 Theater	450.00	18,000.00	2.50%	
4952 Conference Room	0.00	200.00	0.00%	
Total 4950 Rental Income	\$ 450.00	\$ 18,200.00	2.47%	
5000 Fundraising Income				
5011 Gala	500.00	24,000.00	2.08%	
5012 Annual Appeal	200.00	5,500.00	3.64%	
5013 Other Fundraising (Murder Mystery/Giveback/GFT)	405.00	8,200.00	4.94%	
Total 5000 Fundraising Income	\$ 1,105.00	\$ 37,700.00	2.93%	
5100 Advertising Income	0.00	6,200.00	0.00%	
5200 Investment Income - Endowment + Additional	20,544.25	20,000.00	102.72%	
5500 Credit Card Surcharge Income	0.00	1,000.00	0.00%	
Total Revenue	\$ 23,999.25	\$ 200,920.00	11.94%	

	As of 7/31/2024	Total	Month 1: 8% of Budget	
	Actual	Budget	% of Budget	Notes
Expenditures				
6000 NYSCA Regrants for DEC	0.00	0.00	0.00%	
6060 Grants for Teachers Regrants	0.00	0.00	0.00%	
6070 Scholarship Payments	0.00	7,000.00	0.00%	
6080 Fundraising Expenses	0.00	6,500.00	0.00%	
6110 Credit Card Fees	231.64	1,800.00	12.87%	
6120 Insurance	468.84	3,500.00	13.40%	
6130 Interest Paid	520.75	6,000.00	8.68%	
6140 Advertising	243.14	5,489.00	4.43%	
6150 Printing and Copying	0.00	0.00	0.00%	
6160 Legal and Professional Fees				
6160.1 Accounting	195.00	7,560.00	2.58%	
6160.2 Payroll Service	327.60	2,700.00	12.13%	
6160.3 Instructors	0.00	2,000.00	0.00%	
6160.5 Legal Fees	0.00	0.00	0.00%	
Total 6160 Legal and Professional Fees	\$ 522.60	\$ 12,260.00	4.26%	
6170 Licensing Fees	0.00	900.00	0.00%	
6175 Gallery Sales due to Artists	0.00	0.00	0.00%	
6180 Books, Subscriptions, and Memberships	0.00	1,400.00	0.00%	
6189 Gallery Supplies	41.67	700.00	5.95%	
6190 Office Supplies	47.32	3,000.00	1.58%	
6191 Postage	68.00	900.00	7.56%	
6192 Utilities	653.45	15,000.00	4.36%	
6195 Telephone, Internet, WiFi	219.96	2,750.00	8.00%	
6196 Web & Technical Svcs, Software/Merchant Svcs	375.50	4,000.00	9.39%	
6197 Theater Equipment Rental and Maintenance	0.00	0.00	0.00%	
6199 Travel Expenses	0.00	0.00	0.00%	
6200 Rent	1,125.00	13,500.00	8.33%	
6300 Cleaning and Non NTC Maintenance	0.00	0.00	0.00%	
6450 Workshop Supplies	1,032.74	2,000.00	51.64%	Kids Summer Art Camp/Ceramics
6500 Hospitality/Receptions Supplies	0.00	500.00	0.00%	

	As of 7/31/2024	Total	Month 1: 8% of Budget	
	Actual	Budget	% of Budget	Notes
6550 Performances				
6550.1 Fees for Performers	0.00	30,000.00	0.00%	
6550.3 Performance-Lodging		1,000.00	0.00%	
Total 6550 Performances	\$ 0.00	\$ 31,000.00	0.00%	
6600 Payroll				
6610 Employee Salaries	8,256.26	73,883.00	11.17%	
6620 Disability Insurance	0.00	300.00	0.00%	
6640 Health Insurance	0.00	1,200.00	0.00%	
6645 Dental Insurance	0.00	0.00	0.00%	
6650 FICA/Medicare	634.54	6,300.00	10.07%	
6651 State Unemployment Insurance	0.00	63.00	0.00%	
6660 Workers Comp	0.00	975.00	0.00%	
Total 6600 Payroll	\$ 8,890.80	\$ 82,721.00	10.75%	
6675 Security System				
6800 Facilities Improvements				
6840 NYS Sales Tax	0.00			
6860 Other Miscellaneous Expense	0.00			
Total Expenditures	\$ 14,441.41	\$ 200,920.00	7.19%	
Account Balances as of 8/6//2024				
Assets				
xxx1031 DEC Regrant Checking	0.00			CLOSED
xxx5653 Temporarily Restricted	5,059.65			Music; Lucy Funke; GFT
xxx6898 General Checking	19,309.45			
Line of Credit Available	80,000.00			
Endowment Portfolio	389,091.22			
Liabilities				
Line of Credit Balance	-			PAID OFF June 27, 2024
DRI / NBT Bridge Loan Available	217,660.05			