

Chenango Arts Council

Budget vs. Actuals: FY 2023-24 - FY24 P&L Classes

July 2023 - June 2024

	As of 09/30/2023 Actual	Total Budget	% of Budget	Month 3: 25% of Budget Notes
Revenue				
4200 County Grants		10,000.00	0.00%	\$10K approved to go for final approval
4240 Other Grants	2,000.00	250.00	800.00%	from NYS OSC
4300 Community Foundations	2,500.00	4,500.00	55.56%	
4400 Admissions Ticket Sales	1,404.00	17,975.00	7.81%	
4500 Corporate Donations	5,900.00	31,050.00	19.00%	
4510 Individual Donations	26,377.94	20,000.00	131.89%	
4600 Program and Workshop Fees	1,495.00	2,500.00	59.80%	
4700 Membership Dues	2,495.00	3,000.00	83.17%	
4901 Gallery Sales		660.00	0.00%	
4950 Rental Income				
4951 Theater	7,069.00	12,382.00	57.09%	
4952 Conference Room	60.00	409.00	14.67%	
Total 4950 Rental Income	\$ 7,129.00	\$ 12,791.00	55.73%	
5000 Fundraising Income		7,000.00	0.00%	
5011 Gala				
5012 Annual Appeal	2,320.00			
Total 5000 Fundraising Income	\$ 2,320.00	\$ 7,000.00	33.14%	
5100 Advertising Income	5,023.00	5,500.00	91.33%	
5200 Investment Income - Endowment + Additional	19,821.35	62,652.00	31.64%	
5500 Uncategorized Income				
Total Revenue	\$ 76,465.29	\$ 177,878.00	42.99%	

	As of 09/30/2023	Total	Month 3: 25% of Budget	
	Actual	Budget	% of Budget	Notes
Expenditures				
6000 NYSCA Regrants for DEC				
6060 Grants for Teachers Regrants				
6070 Scholarship Payments		2,000.00	0.00%	
6080 Fundraising Expenses		500.00	0.00%	
6110 Credit Card Fees	359.51	1,497.00	24.02%	
6120 Insurance	1,553.85	3,959.00	39.25%	
6130 Interest Paid	403.26	1,200.00	33.61%	
6140 Advertising	1,099.57	3,237.00	33.97%	
6150 Printing and Copying		200.00	0.00%	
6160 Legal and Professional Fees				
6160.1 Accounting	6,247.50	5,560.00	112.37%	
6160.2 Payroll Service	721.00	2,328.00	30.97%	
6160.3 Instructors	1,422.00	850.00	167.29%	
6160.5 Legal Fees		0.00		
Total 6160 Legal and Professional Fees	\$ 8,390.50	\$ 8,738.00	96.02%	
6170 Licensing Fees	790.44	614.00	128.74%	
6175 Gallery Sales due to Artists		495.00	0.00%	
6180 Books, Subscriptions, and Memberships		1,369.00	0.00%	
6189 Gallery Supplies	19.00	600.00	3.17%	
6190 Office Supplies	1,737.19	699.00	248.53%	Printer repair (not budgeted) \$
6191 Postage	483.44	825.00	58.60%	
6192 Utilities	2,478.07	16,800.00	14.75%	
6195 Telephone, Internet, WiFi	653.85	2,615.00	25.00%	
6196 Web & Technical Svcs, Software/Merchant Svcs	895.16	3,774.00	23.72%	
6197 Theater Equipment Rental and Maintenance				
6199 Travel Expenses				
6200 Rent	3,375.00	13,500.00	25.00%	
6300 Cleaning and Non NTC Maintenance				
6450 Workshop Supplies	218.76	1,967.00	11.12%	
6500 Hospitality/Receptions Supplies	182.32	1,037.00	17.58%	

	As of 09/30/2023	Total	Month 3: 25% of Budget
	Actual	Budget	% of Budget
			Notes
6550 Performances			
6550.1 Fees for Performers		23,750.00	0.00%
6550.4 Performance Support Labor			
Total 6550 Performances	\$ 0.00	\$ 23,750.00	0.00%
6600 Payroll			
6610 Employee Salaries	18,363.18	69,848.00	26.29%
6610.1 Part-Time Emp			
6620 Disability Insurance	71.09	400.00	17.77%
6640 Health Insurance	3,810.92	10,728.00	35.52%
6645 Dental Insurance	108.63	480.00	22.63%
6650 FICA/Medicare	1,412.48	5,681.00	24.86%
6651 State Unemployment Insurance	43.20	57.00	75.79%
6660 Workers Comp		1,308.00	0.00%
Total 6600 Payroll	\$ 23,809.50	\$ 88,502.00	26.90%
6675 Security System			
6800 Facilities Improvements			
6840 NYS Sales Tax	50.00		
6860 Other Miscellaneous Expense			
Total Expenditures	\$ 46,499.42	\$ 177,878.00	26.14%
Account Balances as of 10/11/2023			
Assets			
xxx1031 DEC Regrant Checking	0.00		CLOSED
xxx5653 Temporarily Restricted	7,058.08		
xxx6898 General Checking	44,301.22		
Line of Credit Available	40,000.00		\$20K for DRI Sound Deposit
Endowment Portfolio	365,955.99		
Liabilities			
Line of Credit Balance *	40,000.00		
PAY OFF BEFORE MAY 2024			