

Chenango Arts Council

Budget vs. Actuals: FY 2023-24 - FY24 P&L Classes

July 2023 - June 2024

	As of 5/31/2024 Actual	Total Budget	% of Budget	Month 11: 92% of Budget Notes
Revenue				
4200 County Grants	10,000.00	10,000.00	100.00%	
4240 Other Grants	6,000.00	250.00	2400.00%	from NYS OSC
4300 Community Foundations	38,000.00	4,500.00	844.44%	
4400 Admissions Ticket Sales	9,815.50	17,975.00	54.61%	
4500 Corporate Donations	33,300.00	31,050.00	107.25%	
4510 Individual Donations	38,322.94	20,000.00	191.61%	
4600 Program and Workshop Fees	5,655.00	2,500.00	226.20%	
4700 Membership Dues	5,735.00	3,000.00	191.17%	
4901 Gallery Sales	80.00	660.00	12.12%	
4950 Rental Income				
4951 Theater	15,921.00	12,382.00	128.58%	
4952 Conference Room	120.00	409.00	29.34%	
Total 4950 Rental Income	\$ 16,041.00	\$ 12,791.00	125.41%	
5000 Fundraising Income	340.87	7,000.00	4.87%	
5011 Gala				
5012 Annual Appeal	5,620.00			
Total 5000 Fundraising Income	\$ 5,960.87	\$ 7,000.00	85.16%	
5100 Advertising Income	6,238.00	5,500.00	113.42%	
5200 Investment Income - Endowment + Additional	19,821.35	62,652.00	31.64%	
5500 Uncategorized Income	42,672.98			
Total Revenue	\$ 237,642.64	\$ 177,878.00	133.60%	

	As of 5/31/2024	Total	Month 11: 92% of Budget	
	Actual	Budget	% of Budget	Notes
Expenditures				
6000 NYSCA Regrants for DEC				
6060 Grants for Teachers Regrants				
6070 Scholarship Payments	2,000.00	2,000.00	100.00%	
6080 Fundraising Expenses		500.00	0.00%	
6110 Credit Card Fees	1,716.27	1,497.00	114.65%	
6120 Insurance	3,967.05	3,959.00	100.20%	
6130 Interest Paid	3,891.74	1,200.00	324.31%	
6140 Advertising	4,332.44	3,237.00	133.84%	
6150 Printing and Copying		200.00	0.00%	
6160 Legal and Professional Fees				
6160.1 Accounting	7,482.50	5,560.00	134.58%	
6160.2 Payroll Service	2,813.90	2,328.00	120.87%	
6160.3 Instructors	2,052.00	850.00	241.41%	
6160.5 Legal Fees	275.00	0.00		
Total 6160 Legal and Professional Fees	\$ 12,623.40	\$ 8,738.00	144.47%	
6170 Licensing Fees	890.44	614.00	145.02%	
6175 Gallery Sales due to Artists		495.00	0.00%	
6180 Books, Subscriptions, and Memberships	1,382.00	1,369.00	100.95%	
6189 Gallery Supplies	331.00	600.00	55.17%	
6190 Office Supplies	4,128.18	699.00	590.58%	
6191 Postage	676.38	825.00	81.99%	
6192 Utilities	12,269.99	16,800.00	73.04%	
6195 Telephone, Internet, WiFi	2,535.03	2,615.00	96.94%	
6196 Web & Technical Svcs, Software/Merchant Svcs	3,966.24	3,774.00	105.09%	
6197 Theater Equipment Rental and Maintenance	42,682.98			
6199 Travel Expenses				
6200 Rent	13,500.00	13,500.00	100.00%	
6300 Cleaning and Non NTC Maintenance	889.62			
6450 Workshop Supplies	1,527.48	1,967.00	77.66%	
6500 Hospitality/Receptions Supplies	570.20	1,037.00	54.99%	

	As of 5/31/2024	Total	Month 11: 92% of Budget
	Actual	Budget	% of Budget
			Notes
6550 Performances			
6550.1 Fees for Performers	26,049.83	23,750.00	109.68%
6550.4 Performance Support Labor			
Total 6550 Performances	\$ 26,049.83	\$ 23,750.00	109.68%
6600 Payroll			
6610 Employee Salaries	63,903.40	69,848.00	91.49%
6610.1 Part-Time Emp			
6620 Disability Insurance	213.27	400.00	53.32%
6640 Health Insurance	6,956.35	10,728.00	64.84%
6645 Dental Insurance	366.46	480.00	76.35%
6650 FICA/Medicare	6,013.51	5,681.00	105.85%
6651 State Unemployment Insurance	43.20	57.00	75.79%
6660 Workers Comp	728.41	1,308.00	55.69%
Total 6600 Payroll	\$ 78,224.60	\$ 88,502.00	88.39%
6675 Security System			
6800 Facilities Improvements			
6840 NYS Sales Tax	50.00		
6860 Other Miscellaneous Expense			
Total Expenditures	\$ 218,204.87	\$ 177,878.00	122.67%
Account Balances as of 6/12/2024			
Assets			
xxx1031 DEC Regrant Checking	0.00		CLOSED
xxx5653 Temporarily Restricted	10,059.36		Music; Lucy Funke; GFT
xxx6898 General Checking	20,305.35		
Line of Credit Available	70,000.00		
Endowment Portfolio	408,990.23		
Liabilities			
Line of Credit Balance	10,000.00		PAID OFF JANUARY 8, 2024
DRI / NBT Bridge Loan Available	207,660.05		