

Chenango Arts Council

Budget vs. Actuals: FY 2023-24 - FY24 P&L Classes

July 2023 - June 2024

	As of 07/31/2023 Actual	Total Budget	% of Budget	Month 1 of 12: 8% of Budget Notes
Revenue				
4200 County Grants		10,000.00	0.00%	
4240 Other Grants		250.00	0.00%	<i>Kathy Jo: Reflect \$4,050 from SRC/DEC</i>
4300 Community Foundations		4,500.00	0.00%	
4400 Admissions Ticket Sales		17,975.00	0.00%	
4500 Corporate Donations	500.00	31,050.00	1.61%	
4510 Individual Donations	725.00	20,000.00	3.63%	
4600 Program and Workshop Fees	525.00	2,500.00	21.00%	
4700 Membership Dues	1,125.00	3,000.00	37.50%	
4901 Gallery Sales		660.00	0.00%	
4950 Rental Income				
4951 Theater	1,256.00	12,382.00	10.14%	
4952 Conference Room	60.00	409.00	14.67%	
Total 4950 Rental Income	\$ 1,316.00	\$ 12,791.00	10.29%	
5000 Fundraising Income		7,000.00	0.00%	
5012 Annual Appeal	1,795.00			
Total 5000 Fundraising Income	\$ 1,795.00	\$ 7,000.00	25.64%	
5100 Advertising Income	545.00	5,500.00	9.91%	
5200 Investment Income - Endowment + Additional	19,821.35	62,652.00	31.64%	
5500 Uncategorized Income				
Total Revenue	\$ 26,352.35	\$ 177,878.00	14.81%	

	As of 07/31/2023	Total	Month 1 of 12: 8% of Budget	
	Actual	Budget	% of Budget	Notes
Expenditures				
6000 NYSCA Regrants for DEC				
6060 Grants for Teachers Regrants				
6070 Scholarship Payments		2,000.00	0.00%	
6080 Fundraising Expenses		500.00	0.00%	
6110 Credit Card Fees	103.85	1,497.00	6.94%	
6120 Insurance	1,154.90	3,959.00	29.17%	
6130 Interest Paid	77.08	1,200.00	6.42%	
6140 Advertising	471.80	3,237.00	14.58%	
6150 Printing and Copying		200.00	0.00%	
6160 Legal and Professional Fees				
6160.1 Accounting	585.00	5,560.00	10.52%	
6160.2 Payroll Service	206.00	2,328.00	8.85%	
6160.3 Instructors	522.00	850.00	61.41%	
6160.5 Legal Fees		0.00		
Total 6160 Legal and Professional Fees	\$ 1,313.00	\$ 8,738.00	15.03%	
6170 Licensing Fees	790.44	614.00	128.74%	
6175 Gallery Sales due to Artists		495.00	0.00%	
6180 Books, Subscriptions, and Memberships		1,369.00	0.00%	
6189 Gallery Supplies	19.00	600.00	3.17%	
6190 Office Supplies	275.57	699.00	39.42%	
6191 Postage	376.00	825.00	45.58%	
6192 Utilities	492.78	16,800.00	2.93%	
6195 Telephone, Internet, WiFi	217.95	2,615.00	8.33%	
6196 Web & Technical Svcs, Software/Merchant Svcs	343.50	3,774.00	9.10%	
6197 Theater Equipment Rental and Maintenance				
6199 Travel Expenses				
6200 Rent	2,250.00	13,500.00	16.67%	
6300 Cleaning and Non NTC Maintenance				
6450 Workshop Supplies	218.76	1,967.00	11.12%	
6500 Hospitality/Receptions Supplies	107.39	1,037.00	10.36%	

	As of 07/31/2023	Total	Month 1 of 12: 8% of Budget	
	Actual	Budget	% of Budget	Notes
6550 Performances				
6550.1 Fees for Performers		23,750.00	0.00%	
6550.4 Performance Support Labor				
Total 6550 Performances	\$ 0.00	\$ 23,750.00	0.00%	
6600 Payroll				
6610 Employee Salaries	5,163.58	69,848.00	7.39%	
6610.1 Part-Time Emp				
6620 Disability Insurance		400.00	0.00%	
6640 Health Insurance	3,810.92	10,728.00	35.52%	
6645 Dental Insurance	36.21	480.00	7.54%	
6650 FICA/Medicare	397.18	5,681.00	6.99%	
6651 State Unemployment Insurance	43.20	57.00	75.79%	
6660 Workers Comp		1,308.00	0.00%	
Total 6600 Payroll	\$ 9,451.09	\$ 88,502.00	10.68%	
6675 Security System				
6800 Facilities Improvements				
6840 NYS Sales Tax	50.00			
6860 Other Miscellaneous Expense				
Total Expenditures	\$ 17,713.11	\$ 177,878.00	9.96%	
Account Balances as of 8/9/2023				
Assets				
xxx1031 DEC Regrant Checking	0.00			CLOSED
xxx5653 Temporarily Restricted	7,057.73			
xxx6898 General Checking	24,288.27			
Line of Credit Available	60,000.00			
Endowment Portfolio	379,467.41			
Liabilities				
Line of Credit Balance	20,000.00			
Paid off 8/16/2021				