

Chenango Arts Council

Budget vs. Actuals: FY 2023-24 - FY24 P&L Classes

July 2023 - June 2024

	As of 08/31/2023 Actual	Total Budget	% of Budget	Month 2: 17% of Budget Notes
Revenue				
4200 County Grants		10,000.00	0.00%	
4240 Other Grants	2,000.00	250.00	800.00%	from NYS OSC
4300 Community Foundations		4,500.00	0.00%	
4400 Admissions Ticket Sales	250.00	17,975.00	1.39%	
4500 Corporate Donations	500.00	31,050.00	1.61%	
4510 Individual Donations	10,883.94	20,000.00	54.42%	
4600 Program and Workshop Fees	970.00	2,500.00	38.80%	
4700 Membership Dues	1,125.00	3,000.00	37.50%	
4901 Gallery Sales		660.00	0.00%	
4950 Rental Income				
4951 Theater	5,656.00	12,382.00	45.68%	
4952 Conference Room	60.00	409.00	14.67%	
Total 4950 Rental Income	\$ 5,716.00	\$ 12,791.00	44.69%	
5000 Fundraising Income		7,000.00	0.00%	
5012 Annual Appeal	2,220.00			
Total 5000 Fundraising Income	\$ 2,220.00	\$ 7,000.00	31.71%	
5100 Advertising Income	2,720.00	5,500.00	49.45%	
5200 Investment Income - Endowment + Additional	19,821.35	62,652.00	31.64%	
5500 Uncategorized Income				
Total Revenue	\$ 46,206.29	\$ 177,878.00	25.98%	

	As of 08/31/2023	Total	Month 2: 17% of Budget	
	Actual	Budget	% of Budget	Notes
Expenditures				
6000 NYSCA Regrants for DEC				
6060 Grants for Teachers Regrants				
6070 Scholarship Payments		2,000.00	0.00%	
6080 Fundraising Expenses		500.00	0.00%	
6110 Credit Card Fees	238.70	1,497.00	15.95%	
6120 Insurance	1,553.85	3,959.00	39.25%	
6130 Interest Paid	238.96	1,200.00	19.91%	
6140 Advertising	809.01	3,237.00	24.99%	
6150 Printing and Copying		200.00	0.00%	
6160 Legal and Professional Fees				
6160.1 Accounting	6,247.50	5,560.00	112.37%	
6160.2 Payroll Service	412.00	2,328.00	17.70%	
6160.3 Instructors	1,422.00	850.00	167.29%	
6160.5 Legal Fees		0.00		
Total 6160 Legal and Professional Fees	\$ 8,081.50	\$ 8,738.00	92.49%	
6170 Licensing Fees	790.44	614.00	128.74%	
6175 Gallery Sales due to Artists		495.00	0.00%	
6180 Books, Subscriptions, and Memberships		1,369.00	0.00%	
6189 Gallery Supplies	19.00	600.00	3.17%	
6190 Office Supplies	1,622.80	699.00	232.16%	
6191 Postage	438.09	825.00	53.10%	
6192 Utilities	1,473.52	16,800.00	8.77%	
6195 Telephone, Internet, WiFi	435.90	2,615.00	16.67%	
6196 Web & Technical Svcs, Software/Merchant Svcs	606.50	3,774.00	16.07%	
6197 Theater Equipment Rental and Maintenance				
6199 Travel Expenses				
6200 Rent	3,375.00	13,500.00	25.00%	
6300 Cleaning and Non NTC Maintenance				
6450 Workshop Supplies	218.76	1,967.00	11.12%	
6500 Hospitality/Receptions Supplies	156.44	1,037.00	15.09%	

	As of 08/31/2023	Total	Month 2: 17% of Budget	
	Actual	Budget	% of Budget	Notes
6550 Performances				
6550.1 Fees for Performers		23,750.00	0.00%	
6550.4 Performance Support Labor				
Total 6550 Performances	\$ 0.00	\$ 23,750.00	0.00%	
6600 Payroll				
6610 Employee Salaries	13,083.34	69,848.00	18.73%	
6610.1 Part-Time Emp				
6620 Disability Insurance		400.00	0.00%	
6640 Health Insurance	3,810.92	10,728.00	35.52%	SAVINGS
6645 Dental Insurance	72.42	480.00	15.09%	SAVINGS
6650 FICA/Medicare	1,006.36	5,681.00	17.71%	
6651 State Unemployment Insurance	43.20	57.00	75.79%	
6660 Workers Comp		1,308.00	0.00%	
Total 6600 Payroll	\$ 18,016.24	\$ 88,502.00	20.36%	
6675 Security System				
6800 Facilities Improvements				
6840 NYS Sales Tax	50.00			
6860 Other Miscellaneous Expense				
Total Expenditures	\$ 38,124.71	\$ 177,878.00	21.43%	
Account Balances as of 9/13/2023				
Assets				
xxx1031 DEC Regrant Checking	0.00			CLOSED
xxx5653 Temporarily Restricted	7,057.91			
xxx6898 General Checking	23,188.76			\$18,797 deposited, not reflected here
Line of Credit Available	40,000.00			\$20K for DRI Sound Deposit
Endowment Portfolio	374,515.53			
Liabilities				
Line of Credit Balance *	40,000.00			
PAY OFF BEFORE MAY 2024				