

Chenango Arts Council

Budget vs. Actuals: FY 2023-24 - FY24 P&L Classes

July 2023 - June 2024

	As of 11/30/2023 Actual	Total Budget	% of Budget	Month 5: 42% of Budget Notes
Revenue				
4200 County Grants		10,000.00	0.00%	\$5K March; \$5K June 2024 from NYS OSC
4240 Other Grants	2,000.00	250.00	800.00%	
4300 Community Foundations	24,500.00	4,500.00	544.44%	
4400 Admissions Ticket Sales	5,804.50	17,975.00	32.29%	
4500 Corporate Donations	5,900.00	31,050.00	19.00%	
4510 Individual Donations	36,447.94	20,000.00	182.24%	
4600 Program and Workshop Fees	2,095.00	2,500.00	83.80%	
4700 Membership Dues	4,780.00	3,000.00	159.33%	
4901 Gallery Sales	80.00	660.00	12.12%	
4950 Rental Income				
4951 Theater	7,069.00	12,382.00	57.09%	
4952 Conference Room	60.00	409.00	14.67%	
Total 4950 Rental Income	\$ 7,129.00	\$ 12,791.00	55.73%	
5000 Fundraising Income		7,000.00	0.00%	
5011 Gala				
5012 Annual Appeal	3,870.00			
Total 5000 Fundraising Income	\$ 3,870.00	\$ 7,000.00	55.29%	
5100 Advertising Income	6,238.00	5,500.00	113.42%	
5200 Investment Income - Endowment + Additional	19,821.35	62,652.00	31.64%	
5500 Uncategorized Income				
Total Revenue	\$ 118,665.79	\$ 177,878.00	66.71%	

	As of 11/30/2023	Total	Month 5: 42% of Budget	
	Actual	Budget	% of Budget	Notes
Expenditures				
6000 NYSCA Regrants for DEC				
6060 Grants for Teachers Regrants				
6070 Scholarship Payments		2,000.00	0.00%	
6080 Fundraising Expenses		500.00	0.00%	
6110 Credit Card Fees	705.49	1,497.00	47.13%	
6120 Insurance	1,553.85	3,959.00	39.25%	
6130 Interest Paid	1,068.26	1,200.00	89.02%	
6140 Advertising	2,059.74	3,237.00	63.63%	
6150 Printing and Copying		200.00	0.00%	
6160 Legal and Professional Fees				
6160.1 Accounting	6,702.50	5,560.00	120.55%	
6160.2 Payroll Service	1,193.00	2,328.00	51.25%	
6160.3 Instructors	2,022.00	850.00	237.88%	
6160.5 Legal Fees		0.00		
Total 6160 Legal and Professional Fees	\$ 9,917.50	\$ 8,738.00	113.50%	
6170 Licensing Fees	790.44	614.00	128.74%	
6175 Gallery Sales due to Artists		495.00	0.00%	
6180 Books, Subscriptions, and Memberships		1,369.00	0.00%	
6189 Gallery Supplies	19.00	600.00	3.17%	
6190 Office Supplies	2,305.84	699.00	329.88%	
6191 Postage	548.34	825.00	66.47%	
6192 Utilities	3,854.14	16,800.00	22.94%	
6195 Telephone, Internet, WiFi	1,192.35	2,615.00	45.60%	
6196 Web & Technical Svcs, Software/Merchant Svcs	1,772.30	3,774.00	46.96%	
6197 Theater Equipment Rental and Maintenance	22,672.98			
6199 Travel Expenses				
6200 Rent	6,750.00	13,500.00	50.00%	
6300 Cleaning and Non NTC Maintenance	822.00			
6450 Workshop Supplies	1,308.08	1,967.00	66.50%	
6500 Hospitality/Receptions Supplies	245.70	1,037.00	23.69%	

	As of 11/30/2023	Total	Month 5: 42% of Budget
	Actual	Budget	% of Budget
			Notes
6550 Performances			
6550.1 Fees for Performers	15,800.00	23,750.00	66.53%
6550.4 Performance Support Labor			
Total 6550 Performances	\$ 15,800.00	\$ 23,750.00	66.53%
6600 Payroll			
6610 Employee Salaries	28,922.86	69,848.00	41.41%
6610.1 Part-Time Emp			
6620 Disability Insurance	71.09	400.00	17.77%
6640 Health Insurance	5,423.25	10,728.00	50.55%
6645 Dental Insurance	181.05	480.00	37.72%
6650 FICA/Medicare	2,224.72	5,681.00	39.16%
6651 State Unemployment Insurance	43.20	57.00	75.79%
6660 Workers Comp		1,308.00	0.00%
Total 6600 Payroll	\$ 36,866.17	\$ 88,502.00	41.66%
6675 Security System			
6800 Facilities Improvements			
6840 NYS Sales Tax	50.00		
6860 Other Miscellaneous Expense			
Total Expenditures	\$ 110,302.18	\$ 177,878.00	62.01%
Account Balances as of 11/30/2023			
Assets			
xxx1031 DEC Regrant Checking	0.00		CLOSED
xxx5653 Temporarily Restricted	7,058.26		
xxx6898 General Checking	31,576.31		
Line of Credit Available	40,000.00		\$20K for DRI Sound Deposit
Endowment Portfolio	378,783.00		
Liabilities			
Line of Credit Balance *	40,000.00		
PAY OFF BEFORE MAY 2024			