

EXECUTIVE COMMITTEE
Denise Reppert Presiding
Thursday, December 12, 2024 at 4:30pm
Zoom Meeting

[Present: R. Fuller; S. Green; M. McKown; A. O'Neil; D. Reppert]

I. Call to order at 4:31 PM

II. Review Minutes: Minutes approved

III. Treasurer's Report - by R. Fuller

Income: Revenue is at \$ 98,000; 59% of budgeted income for year

- a. Correction – Preferred Mutual not captured
- b. Individual donation almost at 100%; mostly IRA
- c. 511 – At 86% of budgeted revenue
- d. R. Fuller had question on Line 5500 – Card surcharge income
- e. No word on NBT contribution yet

Expenses: Total expense was \$ 87000; 43.39% of budget

- a. Credit card fees; 67% of budgeted fees. Workshops, silent auction, anything paid for with credit card.
- b. 6140 is Advertising; at 70% of budget. Advertise is multiple ways.
- c. 6190; at 80% of office supplies through November. A. O'Neil says it will slow down.
- d. Have not yet been reimbursed for DRI expenses; A. O'Neil talked with Principle
 - a. Interest expense at \$2290; at 38% of budget. Still under budget.

Net Revenue Fiscal Year to Date: \$10,984; net revenue at \$15,000 for the 5 months of fiscal year.

R. Fuller reviewed all account balances.

- Waiting for NBT monies
 - Motts Family has not come in yet
 - Line of credit – Not used
 - R. Fuller reviewed endowment status
- * R. Fuller asked the status of the CAC 990.

IV. Committees

a. Committees of the Board - No updates

- i. Executive
- ii. Audit / Finance

b. Committees of the Corporation

- i. Board Development: No updates

- ii. Membership: Coming in from mailing and membership show

iii. Performance:

1. 12-24 Tickets: 245 sold; show on 12/13/24. Expect people at the door.

iv. Gallery: Member show is Saturday 12/14/2024, 1PM to 4PM

v. Facility: Scrooge went well; tickets sold well.

c. CAC Ad Hoc Committees

i. Fundraising:

- 11/14/2024 Gilligans Give Back night; do not yet know total. Usually receive a check.
- D. Reppert wants to schedule a Fundraising Committee Meeting now that the gala is over.

ii. Special Events:

1. November 2024 Gala: Discussed overall net proceeds & expectations
 - M. McKown identified some calculations discrepancies in the of income/expense for 2024 Gala; A. O'Neil will send to M. McKown to review. To likely report to Board during January 2025 meeting.

iii. Grants for Teachers:

V. Executive Director's Report

- a. Annette Burns giving speech before 12-24 show on 12/13/2024.
- b. Calendar between Christmas & New Years – A. O'Neil proposes closing the office 12/20/2024 and will reopen 1/06/2024.
- c. A. O'Neil accepted NYSCA grant monies online; next is to sign agreement. Will likely happen in month of January 2025. Signed up for direct deposit. Will sign contract online through NYSCA process.
- d. Steve Locke & Dan Ferol have left Cwynar and split into their own. Received invoice & paid. Locke will do most recent year's 990 and will file for extension for this.
- e. Will need to plan with Exec. Committee how to spend \$40K; likely discussing in New Year
- f. Will look at January for scheduling Fundraising meeting in January.

VI. Continuing Business - None

VII. New Business – A. O'Neil got a new camera for virtual meetings with speaker also; from Office Supplies expense.

VIII. Adjourn - at 5:07 PM

Next Exec Meeting

January 9, 2024 at 4:30 via Zoom

Next Full Board Meeting

January 16, 2024 at 4:30

[Minutes Submitted by CAC Board Secretary, Sarah Green]