

Chenango Arts Council

Budget vs. Actuals: FY 2024-25 - FY24 P&L Classes

July 2024 - June 2025

	As of 12/31/2024 Actual	Total Budget	% of Budget	Month 6: 50% of Budget Notes
Revenue				
4200 County Grants	0.00	10,000.00	0.00%	\$5K March; \$5K June
4240 Other Grants	0.00	4,000.00	0.00%	
4300 Community Foundations	5,000.00	25,000.00	20.00%	Award in spring
4400 Admissions Ticket Sales	10,280.51	11,620.00	88.47%	
4500 Corporate Donations	19,000.00	25,500.00	74.51%	\$19K Deposited 1/7/2025 NBT
4510 Individual Donations	41,290.50	32,000.00	129.03%	
4600 Program and Workshop Fees	1,395.00	4,000.00	34.88%	
4700 Membership Dues	2,060.00	5,500.00	37.45%	
4901 Gallery Sales	0.00	200.00	0.00%	
4950 Rental Income				
4951 Theater	7,489.00	18,000.00	41.61%	\$4,239 deposited 1/7/2025
4952 Conference Room	1,328.00	200.00	664.00%	
Total 4950 Rental Income	\$ 8,817.00	\$ 18,200.00	48.45%	
5000 Fundraising Income				
5011 Gala	24,475.00	24,000.00	101.98%	
5012 Annual Appeal	650.00	5,500.00	11.82%	
5013 Other Fundraising (Murder Mystery/Giveback/GFT)	405.00	8,200.00	4.94%	
Total 5000 Fundraising Income	\$ 25,530.00	\$ 37,700.00	67.72%	
5100 Advertising Income	4,165.00	6,200.00	67.18%	
5200 Investment Income - Endowment + Additional	20,544.25	20,000.00	102.72%	
5500 Credit Card Surcharge Income	0.00	1,000.00	0.00%	\$470 12-24/Dolly - Subtract from ticket sales
Total Revenue	\$ 138,082.26	\$ 200,920.00	68.72%	

	As of 12/31/2024	Total	Month 6: 50% of Budget	
	Actual	Budget	% of Budget	Notes
Expenditures				
6000 NYSCA Re grants for DEC	0.00	0.00	0.00%	
6060 Grants for Teachers Re grants	0.00	0.00	0.00%	
6070 Scholarship Payments	0.00	7,000.00	0.00%	
6080 Fundraising Expenses	7,276.85	6,500.00	111.95%	
6110 Credit Card Fees	1,801.19	1,800.00	100.07%	
6120 Insurance	937.74	3,500.00	26.79%	
6130 Interest Paid	2,694.42	6,000.00	44.91%	
6140 Advertising	4,278.40	5,489.00	77.94%	
6150 Printing and Copying	0.00	0.00	0.00%	
6160 Legal and Professional Fees				
6160.1 Accounting	6,555.00	7,560.00	86.71%	
6160.2 Payroll Service	1,559.60	2,700.00	57.76%	
6160.3 Instructors	0.00	2,000.00	0.00%	
6160.5 Legal Fees	0.00	0.00	0.00%	
Total 6160 Legal and Professional Fees	\$ 8,114.60	\$ 12,260.00	66.19%	
6170 Licensing Fees	358.34	900.00	39.82%	
6175 Gallery Sales due to Artists	0.00	0.00	0.00%	
6180 Books, Subscriptions, and Memberships	0.00	1,400.00	0.00%	
6189 Gallery Supplies	1,851.09	700.00	264.44%	
6190 Office Supplies	2,166.43	3,000.00	72.21%	
6191 Postage	564.00	900.00	62.67%	
6192 Utilities	6,217.99	15,000.00	41.45%	
6195 Telephone, Internet, WiFi	1,319.76	2,750.00	47.99%	
6196 Web & Technical Svcs, Software/Merchant Svcs	2,704.79	4,000.00	67.62%	
6197 Theater Equipment Rental and Maintenance	910.00	0.00	0.00%	
6199 Travel Expenses	0.00	0.00	0.00%	
6200 Rent	6,750.00	13,500.00	50.00%	
6300 Cleaning and Non NTC Maintenance	0.00	0.00	0.00%	
6450 Workshop Supplies	3,097.74	2,000.00	154.89%	
6500 Hospitality/Receptions Supplies	145.71	500.00	29.14%	

	As of 12/31/2024	Total	Month 6: 50% of Budget
	Actual	Budget	% of Budget Notes
6550 Performances			
6550.1 Fees for Performers	22,848.83	30,000.00	76.16%
6550.3 Performance-Lodging	4,437.97	1,000.00	443.80%
Total 6550 Performances	\$ 27,286.80	\$ 31,000.00	88.02%
6600 Payroll			
6610 Employee Salaries	38,783.04	73,883.00	52.49%
6620 Disability Insurance	123.82	300.00	41.27%
6640 Health Insurance	1,077.60	1,200.00	89.80%
6645 Dental Insurance	0.00	0.00	0.00%
6650 FICA/Medicare	3,103.40	6,300.00	49.26%
6651 State Unemployment Insurance	29.52	63.00	46.86%
6660 Workers Comp	845.92	975.00	86.76%
Total 6600 Payroll	\$ 43,963.30	\$ 82,721.00	53.15%
6675 Security System			
6800 Facilities Improvements			
DRI Expenses	4,247.00		
6840 NYS Sales Tax	0.00		
6860 Other Miscellaneous Expense	0.00		
Total Expenditures	\$ 126,686.15	\$ 200,920.00	63.05%
Account Balances as of 01/08/2025			
Assets			
xxx1031 DEC Regrant Checking	0.00		CLOSED
xxx5653 Temporarily Restricted	7,060.48		Add'l \$2k from Fred Funke; Music; Lucy Funke; GFT
xxx6898 General Checking	28,037.76		Includes \$19K from NBT
Line of Credit Available	70,000.00		
Endowment Portfolio	402,526.85		
Liabilities			
Line of Credit Balance	10,000.00		
DRI / NBT Bridge Loan Available	137,660.06		Previously reflected \$80K LOC
			PAID OFF June 27, 2024