

Chenango Arts Council
Budget vs. Actuals: FY 2024-25 - FY24 P&L Classes

July 2024 - June 2025

	As of 8/31/2024	Total		Month 2: 16.7% of Budget
	Actual	Budget	% of Budget	Notes
Revenue				
4200 County Grants	0.00	10,000.00	0.00%	
4240 Other Grants	0.00	4,000.00	0.00%	
4300 Community Foundations	0.00	25,000.00	0.00%	
4400 Admissions Ticket Sales	1,694.50	11,620.00	14.58%	
4500 Corporate Donations	0.00	25,500.00	0.00%	
4510 Individual Donations	13,876.93	32,000.00	43.37%	\$2K Funke; Willard Distribution #1
4600 Program and Workshop Fees	1,150.00	4,000.00	28.75%	
4700 Membership Dues	1,200.00	5,500.00	21.82%	
4901 Gallery Sales	0.00	200.00	0.00%	
4950 Rental Income				
4951 Theater	3,250.00	18,000.00	18.06%	
4952 Conference Room	300.00	200.00	150.00%	
Total 4950 Rental Income	\$ 3,550.00	\$ 18,200.00	19.51%	
5000 Fundraising Income				
5011 Gala	1,500.00	24,000.00	6.25%	
5012 Annual Appeal	400.00	5,500.00	7.27%	
5013 Other Fundraising (Murder Mystery/Giveback/GFT)	405.00	8,200.00	4.94%	
Total 5000 Fundraising Income	\$ 2,305.00	\$ 37,700.00	6.11%	
5100 Advertising Income	2,395.00	6,200.00	38.63%	
5200 Investment Income - Endowment + Additional	20,544.25	20,000.00	102.72%	
5500 Credit Card Surcharge Income	0.00	1,000.00	0.00%	
Total Revenue	\$ 46,715.68	\$ 200,920.00	23.25%	

	As of 8/31/2024	Total	Month 2: 16.7% of Budget	
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Expenditures				
6000 NYSCA Re grants for DEC	0.00	0.00	0.00%	
6060 Grants for Teachers Re grants	0.00	0.00	0.00%	
6070 Scholarship Payments	0.00	7,000.00	0.00%	
6080 Fundraising Expenses	23.61	6,500.00	0.36%	
6110 Credit Card Fees	411.51	1,800.00	22.86%	
6120 Insurance	937.74	3,500.00	26.79%	
6130 Interest Paid	977.04	6,000.00	16.28%	
6140 Advertising	713.66	5,489.00	13.00%	
6150 Printing and Copying	0.00	0.00	0.00%	
6160 Legal and Professional Fees				
6160.1 Accounting	195.00	7,560.00	2.58%	
6160.2 Payroll Service	546.00	2,700.00	20.22%	
6160.3 Instructors	0.00	2,000.00	0.00%	
6160.5 Legal Fees	0.00	0.00	0.00%	
Total 6160 Legal and Professional Fees	\$ 741.00	\$ 12,260.00	6.04%	
6170 Licensing Fees	0.00	900.00	0.00%	
6175 Gallery Sales due to Artists	0.00	0.00	0.00%	
6180 Books, Subscriptions, and Memberships	0.00	1,400.00	0.00%	
6189 Gallery Supplies	814.98	700.00	116.43%	Move \$773.31 To Hospitality/Receptions Supplies
6190 Office Supplies	978.70	3,000.00	32.62%	
6191 Postage	141.00	900.00	15.67%	
6192 Utilities	2,029.05	15,000.00	13.53%	
6195 Telephone, Internet, WiFi	439.92	2,750.00	16.00%	
6196 Web & Technical Svcs, Software/Merchant Svcs	1,076.68	4,000.00	26.92%	
6197 Theater Equipment Rental and Maintenance	0.00	0.00	0.00%	
6199 Travel Expenses	0.00	0.00	0.00%	
6200 Rent	3,375.00	13,500.00	25.00%	
6300 Cleaning and Non NTC Maintenance	0.00	0.00	0.00%	
6450 Workshop Supplies	2,592.74	2,000.00	129.64%	
6500 Hospitality/Receptions Supplies	0.00	500.00	0.00%	Move \$773.31 From Hospitality/Receptions Suppli

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	Actual	Budget	% of Budget
			Notes
6550 Performances			
6550.1 Fees for Performers	1,800.00	30,000.00	6.00%
6550.3 Performance-Lodging		1,000.00	0.00%
Total 6550 Performances	\$ 1,800.00	\$ 31,000.00	5.81%
6600 Payroll			
6610 Employee Salaries	13,806.66	73,883.00	18.69%
6620 Disability Insurance	0.00	300.00	0.00%
6640 Health Insurance	553.50	1,200.00	46.13%
6645 Dental Insurance	0.00	0.00	0.00%
6650 FICA/Medicare	1,061.12	6,300.00	16.84%
6651 State Unemployment Insurance	0.00	63.00	0.00%
6660 Workers Comp	0.00	975.00	0.00%
Total 6600 Payroll	\$ 15,421.28	\$ 82,721.00	18.64%
6675 Security System			
6800 Facilities Improvements			
6840 NYS Sales Tax	0.00		
6860 Other Miscellaneous Expense	0.00		
Total Expenditures	\$ 32,473.91	\$ 200,920.00	16.16%
Account Balances as of 9/11//2024			
Assets			
xxx1031 DEC Regrant Checking	0.00		CLOSED
xxx5653 Temporarily Restricted	7,059.78		Add'l \$2k from Fred Funke; Music; Lucy Funke; GFT
xxx6898 General Checking	34,024.49		Reflects moving \$2K to restricted (Funke)
Line of Credit Available	80,000.00		and includes both Willard fund deposits
Endowment Portfolio	402,662.73		
Liabilities			
Line of Credit Balance	-		PAID OFF June 27, 2024
DRI / NBT Bridge Loan Available	137,660.06		Previously reflected \$80K LOC