

Chenango Arts Council
Budget vs. Actuals: FY 2024-25 - FY24 P&L Classes
 July 2024 - June 2025

	As of 9/30/2024	Total	Month 3: 25% of Budget
	Actual	Budget	% of Budget Notes
Revenue			
4200 County Grants	0.00	10,000.00	0.00%
4240 Other Grants	0.00	4,000.00	0.00%
4300 Community Foundations	5,000.00	25,000.00	20.00%
4400 Admissions Ticket Sales	4,577.00	11,620.00	39.39%
4500 Corporate Donations	0.00	25,500.00	0.00%
4510 Individual Donations	29,070.50	32,000.00	90.85%
4600 Program and Workshop Fees	1,150.00	4,000.00	28.75%
4700 Membership Dues	1,420.00	5,500.00	25.82%
4901 Gallery Sales	0.00	200.00	0.00%
4950 Rental Income			
4951 Theater	3,250.00	18,000.00	18.06%
4952 Conference Room	1,328.00	200.00	664.00%
Total 4950 Rental Income	\$ 4,578.00	\$ 18,200.00	25.15%
5000 Fundraising Income			
5011 Gala	4,755.00	24,000.00	19.81%
5012 Annual Appeal	400.00	5,500.00	7.27%
5013 Other Fundraising (Murder Mystery/Giveback/GFT)	405.00	8,200.00	4.94%
Total 5000 Fundraising Income	\$ 5,560.00	\$ 37,700.00	14.75%
5100 Advertising Income	4,030.00	6,200.00	65.00%
5200 Investment Income - Endowment + Additional	20,544.25	20,000.00	102.72%
5500 Credit Card Surcharge Income	0.00	1,000.00	0.00%
Total Revenue	\$ 75,929.75	\$ 200,920.00	37.79%

	As of 9/30/2024	Total	Month 3: 25% of Budget
	Actual	Budget	% of Budget Notes
Expenditures			
6000 NYSCA Regrants for DEC	0.00	0.00	0.00%
6060 Grants for Teachers Regrants	0.00	0.00	0.00%
6070 Scholarship Payments	0.00	7,000.00	0.00%
6080 Fundraising Expenses	95.53	6,500.00	1.47%
6110 Credit Card Fees	636.95	1,800.00	35.39%
6120 Insurance	937.74	3,500.00	26.79%
6130 Interest Paid	1,433.34	6,000.00	23.89%
6140 Advertising	2,747.39	5,489.00	50.05%
6150 Printing and Copying	0.00	0.00	0.00%
6160 Legal and Professional Fees			
6160.1 Accounting	357.50	7,560.00	4.73%
6160.2 Payroll Service	764.40	2,700.00	28.31%
6160.3 Instructors	0.00	2,000.00	0.00%
6160.5 Legal Fees	0.00	0.00	0.00%
Total 6160 Legal and Professional Fees	\$ 1,121.90	\$ 12,260.00	9.15%
6170 Licensing Fees	314.40	900.00	34.93%
6175 Gallery Sales due to Artists	0.00	0.00	0.00%
6180 Books, Subscriptions, and Memberships	0.00	1,400.00	0.00%
6189 Gallery Supplies	68.66	700.00	9.81%
6190 Office Supplies	1,790.23	3,000.00	59.67%
6191 Postage	491.00	900.00	54.56%
6192 Utilities	3,373.07	15,000.00	22.49%
6195 Telephone, Internet, WiFi	659.88	2,750.00	24.00%
6196 Web & Technical Svcs, Software/Merchant Svcs	1,669.02	4,000.00	41.73%
6197 Theater Equipment Rental and Maintenance	0.00	0.00	0.00%
6199 Travel Expenses	0.00	0.00	0.00%
6200 Rent	4,500.00	13,500.00	33.33%
6300 Cleaning and Non NTC Maintenance	0.00	0.00	0.00%
6450 Workshop Supplies	2,592.74	2,000.00	129.64%
6500 Hospitality/Receptions Supplies	894.16	500.00	178.83%

	As of 9/30/2024	Total	Month 3: 25% of Budget
	Actual	Budget	% of Budget
			Notes
6550 Performances			
6550.1 Fees for Performers	10,300.00	30,000.00	34.33%
6550.3 Performance-Lodging	3,325.04	1,000.00	332.50%
Total 6550 Performances	\$ 13,625.04	\$ 31,000.00	43.95%
6600 Payroll			
6610 Employee Salaries	19,357.06	73,883.00	26.20%
6620 Disability Insurance	61.91	300.00	20.64%
6640 Health Insurance	553.50	1,200.00	46.13%
6645 Dental Insurance	0.00	0.00	0.00%
6650 FICA/Medicare	1,487.70	6,300.00	23.61%
6651 State Unemployment Insurance	29.52	63.00	46.86%
6660 Workers Comp	0.00	975.00	0.00%
Total 6600 Payroll	\$ 21,489.69	\$ 82,721.00	25.98%
6675 Security System			
6800 Facilities Improvements			
DRI Expenses	4,247.00		
6840 NYS Sales Tax	0.00		
6860 Other Miscellaneous Expense	0.00		
Total Expenditures	\$ 62,687.74	\$ 200,920.00	31.20%

Account Balances as of 10/9//2024

Assets		
xxx1031 DEC Regrant Checking	0.00	CLOSED
xxx5653 Temporarily Restricted	7,095.95	Add'l \$2k from Fred Funke; Music; Lucy Funke; GFT
xxx6898 General Checking	16,015.95	Reflects moving \$2K to restricted (Funke)
Line of Credit Available	80,000.00	and includes both Willard fund deposits
Endowment Portfolio	410,529.31	
Liabilities		
Line of Credit Balance	-	PAID OFF June 27, 2024
DRI / NBT Bridge Loan Available	137,660.06	Previously reflected \$80K LOC