

Chenango Arts Council

Budget vs. Actuals: FY 2024-25 - FY24 P&L Classes

July 2024 - June 2025

	As of 11/30/2024 Actual	Total Budget	% of Budget	Month 5: 42% of Budget Notes
Revenue				
4200 County Grants	0.00	10,000.00	0.00%	
4240 Other Grants	0.00	4,000.00	0.00%	
4300 Community Foundations	5,000.00	25,000.00	20.00%	
4400 Admissions Ticket Sales	8,672.51	11,620.00	74.63%	Reflects ticket sales as of Nov 31
4500 Corporate Donations	0.00	25,500.00	0.00%	
4510 Individual Donations	31,090.50	32,000.00	97.16%	
4600 Program and Workshop Fees	1,395.00	4,000.00	34.88%	
4700 Membership Dues	1,465.00	5,500.00	26.64%	
4901 Gallery Sales	0.00	200.00	0.00%	
4950 Rental Income				
4951 Theater	3,250.00	18,000.00	18.06%	
4952 Conference Room	1,328.00	200.00	664.00%	
Total 4950 Rental Income	\$ 4,578.00	\$ 18,200.00	25.15%	
5000 Fundraising Income				
5011 Gala	20,590.00	24,000.00	85.79%	Additional deposits made after Nov 31
5012 Annual Appeal	400.00	5,500.00	7.27%	
5013 Other Fundraising (Murder Mystery/Giveback/GFT)	405.00	8,200.00	4.94%	
Total 5000 Fundraising Income	\$ 21,395.00	\$ 37,700.00	56.75%	
5100 Advertising Income	4,030.00	6,200.00	65.00%	
5200 Investment Income - Endowment + Additional	20,544.25	20,000.00	102.72%	
5500 Credit Card Surcharge Income	0.00	1,000.00	0.00%	
Total Revenue	\$ 98,170.26	\$ 200,920.00	48.86%	

	As of 11/30/2024	Total	Month 5: 42% of Budget	
	Actual	Budget	% of Budget	Notes
Expenditures				
6000 NYSCA Re grants for DEC	0.00	0.00	0.00%	
6060 Grants for Teachers Re grants	0.00	0.00	0.00%	
6070 Scholarship Payments	0.00	7,000.00	0.00%	
6080 Fundraising Expenses	870.85	6,500.00	13.40%	
6110 Credit Card Fees	1,214.83	1,800.00	67.49%	
6120 Insurance	937.74	3,500.00	26.79%	
6130 Interest Paid	2,290.51	6,000.00	38.18%	
6140 Advertising	3,852.04	5,489.00	70.18%	
6150 Printing and Copying	0.00	0.00	0.00%	
6160 Legal and Professional Fees				
6160.1 Accounting	780.00	7,560.00	10.32%	
6160.2 Payroll Service	1,201.20	2,700.00	44.49%	
6160.3 Instructors	0.00	2,000.00	0.00%	
6160.5 Legal Fees	0.00	0.00	0.00%	
Total 6160 Legal and Professional Fees	\$ 1,981.20	\$ 12,260.00	16.16%	
6170 Licensing Fees	358.34	900.00	39.82%	
6175 Gallery Sales due to Artists	0.00	0.00	0.00%	
6180 Books, Subscriptions, and Memberships	0.00	1,400.00	0.00%	
6189 Gallery Supplies	1,437.97	700.00	205.42%	
6190 Office Supplies	2,042.16	3,000.00	68.07%	
6191 Postage	564.00	900.00	62.67%	
6192 Utilities	4,681.31	15,000.00	31.21%	
6195 Telephone, Internet, WiFi	1,099.80	2,750.00	39.99%	
6196 Web & Technical Svcs, Software/Merchant Svcs	2,319.69	4,000.00	57.99%	
6197 Theater Equipment Rental and Maintenance	0.00	0.00	0.00%	
6199 Travel Expenses	0.00	0.00	0.00%	
6200 Rent	4,500.00	13,500.00	33.33%	
6300 Cleaning and Non NTC Maintenance	0.00	0.00	0.00%	
6450 Workshop Supplies	2,917.74	2,000.00	145.89%	
6500 Hospitality/Receptions Supplies	145.71	500.00	29.14%	

	As of 11/30/2024	Total	Month 5: 42% of Budget
	Actual	Budget	% of Budget
			Notes
6550 Performances			
6550.1 Fees for Performers	14,848.83	30,000.00	49.50%
6550.3 Performance-Lodging	3,433.32	1,000.00	343.33%
Total 6550 Performances	\$ 18,282.15	\$ 31,000.00	58.97%
6600 Payroll			
6610 Employee Salaries	30,457.86	73,883.00	41.22%
6620 Disability Insurance	61.91	300.00	20.64%
6640 Health Insurance	553.50	1,200.00	46.13%
6645 Dental Insurance	0.00	0.00	0.00%
6650 FICA/Medicare	2,340.86	6,300.00	37.16%
6651 State Unemployment Insurance	29.52	63.00	46.86%
6660 Workers Comp	0.00	975.00	0.00%
Total 6600 Payroll	\$ 33,443.65	\$ 82,721.00	40.43%
6675 Security System			
6800 Facilities Improvements			
DRI Expenses	4,247.00		
6840 NYS Sales Tax	0.00		
6860 Other Miscellaneous Expense	0.00		
Total Expenditures	\$ 87,186.69	\$ 200,920.00	43.39%
Account Balances as of 12/11/2024			
Assets			
xxx1031 DEC Regrant Checking	0.00		CLOSED
xxx5653 Temporarily Restricted	7,060.13		Add'l \$2k from Fred Funke; Music; Lucy Funke; GFT
xxx6898 General Checking	14,438.65		Still waiting for NBT sponsorship funds
Line of Credit Available	80,000.00		
Endowment Portfolio	412,757.13		
Liabilities			
Line of Credit Balance	-		PAID OFF June 27, 2024
DRI / NBT Bridge Loan Available	137,660.06		Previously reflected \$80K LOC