

<b>Chenango Arts Council</b>				
<b>Budget vs. Actuals: FY 2024-25 - FY24 P&amp;L Classes</b>				
<b>July 2024 - June 2025</b>				
	<b>As of 01/31/2025</b>	<b>Total</b>		<b>Month 7: 58% of Budget</b>
	<b>Actual</b>	<b>Budget</b>	<b>% of Budget</b>	<b>Notes</b>
<b>Revenue</b>				
<b>4200 County Grants</b>	0.00	10,000.00	0.00%	1st Allocation \$5K received (not reflected here)
<b>4240 Other Grants</b>	0.00	4,000.00	0.00%	Awaiting \$40K Funds ("eventually")
<b>4300 Community Foundations</b>	5,000.00	25,000.00	20.00%	
<b>4400 Admissions Ticket Sales</b>	10,343.01	11,620.00	89.01%	
<b>4500 Corporate Donations</b>	19,000.00	25,500.00	74.51%	
<b>4510 Individual Donations</b>	45,790.50	32,000.00	143.10%	
<b>4600 Program and Workshop Fees</b>	1,529.00	4,000.00	38.23%	
<b>4700 Membership Dues</b>	2,110.00	5,500.00	38.36%	
<b>4901 Gallery Sales</b>	0.00	200.00	0.00%	
<b>4950 Rental Income</b>				
<b>4951 Theater</b>	7,489.00	18,000.00	41.61%	
<b>4952 Conference Room</b>	1,328.00	200.00	664.00%	
<b>Total 4950 Rental Income</b>	<b>\$ 8,817.00</b>	<b>\$ 18,200.00</b>	<b>48.45%</b>	
<b>5000 Fundraising Income</b>				
<b>5011 Gala</b>	25,155.00	24,000.00	104.81%	
<b>5012 Annual Appeal</b>	650.00	5,500.00	11.82%	
<b>5013 Other Fundraising (Murder Mystery/Giveback/GFT)</b>	405.00	8,200.00	4.94%	
<b>Total 5000 Fundraising Income</b>	<b>\$ 26,210.00</b>	<b>\$ 37,700.00</b>	<b>69.52%</b>	
<b>5100 Advertising Income</b>	4,165.00	6,200.00	67.18%	
<b>5200 Investment Income - Endowment + Additional</b>	20,544.25	20,000.00	102.72%	
<b>5500 Credit Card Surcharge Income</b>	0.00	1,000.00	0.00%	
<b>Total Revenue</b>	<b>\$ 143,508.76</b>	<b>\$ 200,920.00</b>	<b>71.43%</b>	

	As of 01/31/2025	Total	Month 7: 58% of Budget	
	Actual	Budget	% of Budget	Notes
<b>Expenditures</b>				
6000 NYSCA Re grants for DEC	0.00	0.00	0.00%	
6060 Grants for Teachers Re grants	0.00	0.00	0.00%	Next fiscal year
6070 Scholarship Payments	0.00	7,000.00	0.00%	Distributed in March at Student Art Show
6080 Fundraising Expenses	7,276.85	6,500.00	111.95%	
6110 Credit Card Fees	1,994.20	1,800.00	110.79%	
6120 Insurance	965.74	3,500.00	27.59%	
6130 Interest Paid	2,694.42	6,000.00	44.91%	
6140 Advertising	4,688.79	5,489.00	85.42%	
6150 Printing and Copying	0.00	0.00	0.00%	
6160 Legal and Professional Fees				
6160.1 Accounting	7,140.00	7,560.00	94.44%	Will have addit'l expense from Locke
6160.2 Payroll Service	2,099.70	2,700.00	77.77%	
6160.3 Instructors	0.00	2,000.00	0.00%	
6160.5 Legal Fees	0.00	0.00	0.00%	
<b>Total 6160 Legal and Professional Fees</b>	<b>\$ 9,239.70</b>	<b>\$ 12,260.00</b>	<b>75.36%</b>	
6170 Licensing Fees	358.34	900.00	39.82%	
6175 Gallery Sales due to Artists	0.00	0.00	0.00%	
6180 Books, Subscriptions, and Memberships	629.00	1,400.00	44.93%	
6189 Gallery Supplies	1,851.09	700.00	264.44%	
6190 Office Supplies	2,334.86	3,000.00	77.83%	
6191 Postage	564.00	900.00	62.67%	
6192 Utilities	8,162.39	15,000.00	54.42%	
6195 Telephone, Internet, WiFi	1,539.72	2,750.00	55.99%	
6196 Web & Technical Svcs, Software/Merchant Svcs	2,977.42	4,000.00	74.44%	
6197 Theater Equipment Rental and Maintenance	0.00	0.00	0.00%	
6198 Theater Supplies	31.82	0.00	0.00%	
6199 Travel Expenses	0.00	0.00	0.00%	
6200 Rent	7,875.00	13,500.00	58.33%	
6300 Cleaning and Non NTC Maintenance	0.00	0.00	0.00%	
6450 Workshop Supplies	3,897.74	2,000.00	194.89%	
6500 Hospitality/Receptions Supplies	339.68	500.00	67.94%	

	As of 01/31/2025	Total	Month 7: 58% of Budget
	Actual	Budget	% of Budget
			Notes
<b>6550 Performances</b>			
6550.1 Fees for Performers	22,848.83	30,000.00	76.16%
6550.3 Performance-Lodging	4,437.97	1,000.00	443.80%
<b>Total 6550 Performances</b>	<b>\$ 27,286.80</b>	<b>\$ 31,000.00</b>	<b>88.02%</b>
<b>6600 Payroll</b>			
6610 Employee Salaries	44,364.48	73,883.00	60.05%
6620 Disability Insurance	123.82	300.00	41.27%
6640 Health Insurance	1,077.60	1,200.00	89.80%
6645 Dental Insurance	0.00	0.00	0.00%
6650 FICA/Medicare	3,779.16	6,300.00	59.99%
6651 State Unemployment Insurance	29.52	63.00	46.86%
6660 Workers Comp	845.92	975.00	86.76%
<b>Total 6600 Payroll</b>	<b>\$ 50,220.50</b>	<b>\$ 82,721.00</b>	<b>60.71%</b>
6675 Security System			
6800 Facilities Improvements			
DRI Expenses	4,247.00		
Theater Renovation	910.00		
6840 NYS Sales Tax	0.00		
6860 Other Miscellaneous Expense	0.00		
<b>Total Expenditures</b>	<b>\$ 140,085.06</b>	<b>\$ 200,920.00</b>	<b>69.72%</b>
<b>Account Balances as of 01/08/2025</b>			
<b>Assets</b>			
xxx5653 Temporarily Restricted	7,060.66		Add'l \$2k from Fred Funke; Music; Lucy Funke; GFT
xxx6898 General Checking	19,943.00		
Line of Credit Available	70,000.00		PAID OFF June 27, 2024
Endowment Portfolio	413,349.89		
<b>Liabilities</b>			
Line of Credit Balance	10,000.00		
DRI / NBT Bridge Loan	Available Balance	Current Balance	
Account looks like this on our Account Summary page	\$ -	\$ (62,339.95)	
	\$ 70,000	\$ (72,339.95)	